

**DISPOSAL OF SCHOOL REAL ESTATE**

When the Board determines that any real property is no longer needed for school purposes, the Board shall cause an appraisal to be made prior to the sale of the property. A professional appraiser shall do the appraisal.

The Board may advertise for bids or may sell the property outright at a public sale. If bids are requested and none are received, then the property may be sold at a private sale. Real property belonging to the District shall be sold for no less than the fair market value unless the sale would fall under the exception contained in NDCC 15.1-12-19. The Board may hire a broker and may pay the broker from the proceeds of the sale.

**End of Jamestown Public School District Policy IAD .....Adopted:10-4-2021**